

# PRICE LIST

Finax, o.c.p., a.s. valid from 01.08.2019

## 1. Simple fee structure for managed portfolios

<b>0 €</b> <b>Buy/sell fee</b>	<b>0 €</b> <b>Performance fee</b>	<b>0 €</b> <b>Withdrawal/creation of portfolio</b>	<b>0 €</b> <b>Rebalancing fee</b>
<b>1% + VAT</b> <b>Portfolio management fee</b> Annual fee from assets under management paid pro rata on monthly basis <b>Package content:</b> <ul style="list-style-type: none"><li>✓ Diversified portfolio</li><li>✓ Minimum investment of 20 € a month</li><li>✓ Tax optimization</li><li>✓ Automatic rebalancing</li></ul>		<b>0%</b> <b>Entry fee for crediting deposits</b> Valid for deposits of 1 000 € and over	
		<b>1% + VAT</b> <b>Entry fee for crediting deposits</b> Valid only for deposits below 1 000 €	

The average internal management fees of the ETF funds that are part of Finax portfolios are 0,2% p.a. These fees are automatically transmitted to the price of ETF funds.

## 2. Investment advice fee

For providing personal advice to the Client by the Broker, agent or financial institution the Clients can be charged a fee for investment advice up to 4% of Target investment amount. Client will be informed about this fee before the service is provided. Client may choose the way the fee will be paid for:

- Express – paid in a one-time payment in advance
- Accelerated – paid continuously in the amount of 50% of the monthly deposit
- Standard – paid continuously on the percentage basis

Agent and financial institution have the right to determine the accepted payment method according to which the advisory fee will be paid. If the total amount of deposits on the Client's investment account surpasses the Target investment amount, the Client will be charged the investment advisory fee on additional deposits based on agreed percentage according to Standard method, unless otherwise agreed in the contract.

## 3. Charges for receipt and assignment of orders and management outside of managed portfolios

Purchase and sale of securities in EUR	0,5% of the trade volume, min. 50 EUR
Purchase and sale of securities in USD	0,5% of the trade volume, min. 50 USD
Purchase and sale of securities in GBP	0,5% of the trade volume, min. 50 GBP

Purchase and sale of securities in CHF	0,5% of the trade volume, min. 50 CHF
Purchase and sale of securities in HUF	0,5% of the trade volume, min. 15.000 HUF
Purchase and sale of securities in CZK	0,5% of the trade volume, min. 1.250 CZK
Purchase and sale of securities in PLN	0,5% of the trade volume, min. 200 PLN
Custody fee	0,5% + VAT from securities volume
Financial Transaction Tax	tax charged to the debit of the client's account
Currency conversion on Client's order	30 EUR

#### 4. Other charges

Transfer of securities to Finax	Free of charge
Transfer of securities to another broker	1 % from the transfer volume, min. 100 EUR
Liquidating portfolio outside of investment day	200 EUR
Change of strategy 1x per calendar year	Free of charge
Another change of strategy during the year	200 EUR

#### 5. Bank charges

Credit transfer to the client investment account - SEPA	Free of charge
Credit transfer to the client investment account – foreign payment	Recharged bank fee

#### 6. The impact of costs on investment return

The examples presented in this document are illustrative, they serve only as a model example. These are simplified model situations that do not include the tax aspect. The amount of fees may vary based on an individual pricing agreement between the client and Finax, o.c.p., a.s. Models are simplified and rounded up to provide clarity and a simple explanation of the calculation logic.

#### General conditions for examples:

- a) Return: 8% p.a.
- b) Currency: EUR
- c) Management fees are being charged on a monthly basis
- d) Fee percentage is calculated from the amount of the original investment
- e) VAT is included in the fee amount
- f) Following example demonstrates the impact of investment advisory fees (without investment advisory and with investment advisory fee of 2% Standard fee).

### One time investment in the amount of 10 000€

	Without investment advisory		With investment advisory	
	EUR	%	EUR	%
<b>Portfolio management</b>	-124 €	-1,24%	-122 €	-1,22%
<b>Entry fee</b>	0 €	0,00%	0 €	0,00%
<b>Total cost</b>	0 €	0,00%	-200 €	-2,00%
<b>Return</b>	796 €	7,96%	779 €	7,79%
<b>Net value after a year</b>	<b>10 671 €</b>	<b>6,71%</b>	<b>10 458 €</b>	<b>4,58 %</b>

\*% of costs is calculated based on first year deposit

### Regular monthly investment in the amount of 100€ - total deposit of 1200€

	Without investment advisory		With investment advisory	
	EUR	%	EUR	%
<b>Portfolio management</b>	-7 €	-0,61%	-7 €	-0,60%
<b>Entry fee</b>	-14 €	-1,20%	-14 €	-1,20%
<b>Investment advisory</b>	0 €	0,00%	-24 €	-2,00%
<b>Total cost</b>	-22 €	-1,81%	-46 €	-3,80%
<b>Return</b>	49 €	4,12%	46 €	4,13%
<b>Net value after a year</b>	<b>1 228 €</b>	<b>2,30%</b>	<b>1 203 €</b>	<b>0,07%</b>

\*% of costs is calculated based on first year deposit

### The impact of investment costs over the next years

	5th year	10th year	20th year
<b>One-off without investment advisory</b>	-1,20%	-1,20%	-1,20%
<b>One-off with investment advisory</b>	-1,20%	-1,20%	-1,20%
<b>Regular without advisory</b>	-1,42%	-1,29%	-1,23%
<b>Regular with advisory</b>	-1,81%	-1,44%	-1,28%

\*% of the cost is calculated from the average amount of assets in a given year

## **7. Commissions paid to agents and financial institutions**

Finax pays a commission to agents and financial institutions from portfolio management fee, in case when the financial agent is able to demonstrate an increase in the quality of the services provided to the client by the Broker. The amount of the commission depends on the number of services increasing the quality of the services provided by the Broker. The average commission for the independent financial agent, tied financial agent and financial institution for the provision of two additional services is 25% of ongoing portfolio management fee, for the provision of three services is a commission of 35%, and a commission of 40% is provided for the provision of at least four services. The commission for tied financial agent for the provision of two additional services is 20% of ongoing portfolio management fee, for the provision of three services is a commission of 30% and for provision of at least four services is a commission of 40%. The commission of the independent financial agent, tied investment agent and financial institution for the services referred to in Article 3 is 40% for the provision of two additional services by the financial agent. The remuneration of the tied financial agent for the services referred to in Article 3 is 30% for the provision of two additional services by the tied financial agent. The exact commission amount is quoted in regular statements that the Broker provides to its clients.

## **8. Common provisions**

Prices for other services not listed in the Price List, are negotiated individually. Finax reserves the right to agree with the Client on the individual amount of the charge specified in items 1., 2. and 3. of this Price List.

Investment advisory fees from the agent or financial institution can be deducted directly from Client's investment account in Finax.

The Portfolio Management Fee is calculated from the average volume of securities and funds held by the Client within the particular month. The charge for managing the portfolio is paid monthly on the last day of the month.

Finax reserves the right to change the Price List. This Price List is effective on the date of signature of the Agreement between the Client and Finax, o.c.p., a.s. or in accordance with the General Terms and Conditions in the event of a change in the Price List.