CLIENT'S INVESTMENT STRATEGY

Based on the assessment of information about the Client's knowledge, experience, investment objectives, expected investment duration, financial situation and the Client's relationship to risk, the following investment strategy was agreed by the Client.

CLIENT

NAME	SURNAME	INVESTMENT ACCOUNT NUMBER

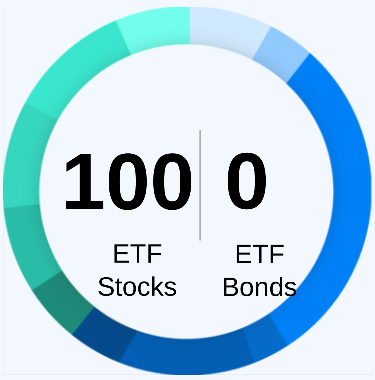
CLIENT INVESTMENT PROFILE

INVESTMENT PURPOSE	INVESTMENT HORIZON	KNOWLEDGE AND EXPERIENCES

FINANCIAL SITUATION ASSESSMENT	RISK TOLERANCE	PROPOSED INVESTMENT STRATEGY

INVESTMENT STRATEGY CHOSEN BY CLIENT

PORTFOLIO ALLOCATION



SELECTED STRATEGY

Złoty Portfolio 100/0

ONE-OFF INVESTMENT AMOUNT	MONTHLY DEPOSITS AMOUNT

RISK AND RETURN INDICATOR

1 2 3 4 5 6 7 8 9 10 **11**

LOWER RISK/RETURN — HIGHER RISK/RETURN

AVERAGE EXPECTED RESULT	PESSIMISTIC RESULT	OPTIMISTIC RESULT

BASIC PORTFOLIO PARAMETERS

REFERENCE CURRENCY	FINANCIAL INSTRUMENTS	MINIMUM DEPOSIT
PLN	**ETFs**	**50 PLN**

RECOMMENDED INVESTMENT HORIZON	WEIGHT OF STOCKS	WEIGHT OF BONDS
At least 10 years	**100%**	**0%**

The return on the initial investment is not guaranteed. Past returns are no guarantee of future returns. The objective of an investment strategy may not be achieved despite the exercise of due diligence. Before investing, please review the investment terms and tax consequences at www.finax.eu/en.

Strategy specification

Złoty Portfolio 100/0 is designated for investors with an investment horizon of at least 10 years who seek to have an exposure towards the Polish economy and have both willingness and ability to bear high risk.

Investors in this strategy must have adequate knowledge and experience related to investing. For a successful execution of this strategy, it is crucial that the investor sticks to the originally intended investment horizon, avoiding an early withdrawal of the invested funds.

Strategy management

The funds in this strategy's portfolio are invested in investment certificates of Closed Portfolio Investment Funds, which is the Polish legal structure of the so-called exchange-traded funds, abbreviated as ETFs.

Złoty Portfolio 100/0 consists primarily of equity investments with a geographical coverage of both Polish and international equity markets. The weights of Polish and international stocks in the overall portfolio can range from 28.5% to 70%, with the exact ratio depending on the portfolio manager's tactical allocation.

Optimal portfolio composition

Dynamic component (98.5%-100%):		Conservative component (0-1.5%):	
Polish stocks	28.5-70%	Cash	0-1.5%
International stocks	28.5-70%		

The investment is predominantly passively managed, with changes occurring when the portfolio is rebalanced, i.e. adjusted to the initial weighting when there is a significant deviation from the designated tactical allocation. Changes in financial market conditions or a fundamental macroeconomic change may result in the adjustment of the weights of the included asset classes or in the replacement of ETFs with an alternative in the same asset class.

The underlying investments of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Risk profile

Historical data may not be a reliable indicator of a strategy's future risk. The risk category has been calculated based on the risk-return profile of the assets in which the strategy invests based on the strategy's governance rules. No category indicates a risk-free investment. Each investor takes market risk arising from price movements in the market.

The primary risk associated with all components of this investment strategy is the risk of not achieving the investment objective (e.g., failing to reach the investment's expected value, earning a return below inflation, or exiting the investment at a loss) due to adverse developments in portfolio value. Depending on the strategy's exact component, such developments can result from macroeconomic environment, stock market volatility, interest rate changes, or other similar factors.

Market risk has always been eliminated in time. Time is the best friend in investing, and thanks to the effort of man to continually advance and innovate, the humanity and the economy moves further. All the crises have been overcome in time. Therefore, it is important that you keep in mind the time horizon of the investment and thus minimize the risk of your investment.

You can find out more about the risks in the Information on financial instruments and risks published on the Finax website.

Risks not captured by the indicator

Political and legislative risk: The risk of loss arising from political decisions and legislative changes that may affect the investment's return. Given the specifics of the Polish market where ETFs are not subject to the European UCITS regulation, there is a possibility of local regulatory interventions into the way in which these instruments operate. The level of this risk is medium.

Counterparty risk: Some of the ETFs may use financial derivatives to replicate index performance or hedge currency risk. These instruments take the form of contracts which involve the risk that the counterparty will fail to meet its obligations.

Liquidity risk: The risk of a challenging exit from the investment in Certificates if trading in the Certificates is suspended or if the Certificates are delisted from the Warsaw Stock Exchange (GPW). Furthermore, this risk is also related to the potential inability of the fund to sell its assets without significantly affecting their market price or incurring other costs.

Market-making risk: In times of extraordinary inflows or outflows from some smaller ETFs included in the portfolio, the market price of the Certificates can deviate from the net asset value of the securities included in the ETF. This could temporarily cause the ETF's price to be higher or lower than its fair value.